## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.5619 per \$100 valuation has been proposed by the governing body of The City of Longview.

PROPOSED TAX RATE \$ 0.5619 per \$100

NO-NEW-REVENUE TAX RATE \$ 0.4815 per \$100

VOTER-APPROVAL TAX RATE \$ 0.5619 per \$100

The no-new-revenue tax rate is the tax rate for the <u>2023</u> tax year that will raise the same amount of property tax revenue for The City of Longview from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that The City of Longview may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that The City of Longview is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON

August 24 at 5:30PM at 300 W. Cotton, Longview Texas

The proposed tax rate is not greater than the voter-approval tax rate. As a result, The City of Longview is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the <a href="City Council">City Council</a> of the City of Longview at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: District 1 Council Member- Temple Carpenter III,

District 2 Council Member Nona Snoddy,

District 3 Council Member- Wray Wade,

District 4 Council Member- John Nustad,

District 5 Council Member-Michelle Gamboa,

## District 6 Council Member- Steve Pirtle,

## Mayor- Andy Mack

AGAINST the proposal:	
PRESENT and not voting:	
ABSENT:	

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by The City of Longview last year

to the taxes proposed to the be imposed on the average residence homestead by The City of Longview

this year.

\$181,645 22 average kable value of sidence	\$202,425 2023 average taxable value of residence	-2.94% (Increase/ Decrease) of (nominal difference between tax rate for preceding year and proposed tax rate for current year) per \$100, or (percentage difference between tax rate for preceding year and proposed tax rate for current year)%  11.44% (Increase/Decrease) of (percentage difference between average taxable value of
22 average kable value of sidence	2023 average taxable value	(Increase/Decrease) of (percentage
cable value of sidence	taxable value	, , ,
sidence		difference between average taxable value of
	of residence	
mestead	homostood	a residence homestead for preceding year
	homestead	and current year)%
\$1,051.55  22 amount of the case on average the value of the case	\$1,137.43  2023 amount of taxes on average taxable value of residence homestead	8.17% (Increase/ Decrease) of (nominal difference between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or (percentage difference between taxes imposed for preceding year and taxes proposed for current year)%
7,484,739,359	\$9,055,436,663	20.99%
22 roposed rate)	2023 (proposed rate) X (current total	(Increase/ Decrease) of (nominal difference between preceding year levy and proposed levy for current year), or (percentage difference between preceding year levy and proposed levy for current year)%
7 7	,484,739,359 22 22 22 22 25 26 26 27 27 28 28 29 29 20 20 20 20 20 20 20 20 20 20 20 20 20	taxable value of residence homestead  ,484,739,359 \$9,055,436,663  22 2023 (proposed rate)

For assistance with tax calculations detailed information about tax calculations, please contact the tax assessor for the City of Longview at:

Michelle Terry, PCAC
Gregg County tax assessor-collector
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903-237-2552
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www.co.gregg.tx.us